

YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to "transaction accounts". Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Eastern National Bank reserves the right to reject an item for deposit, even after the item is received by a teller.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and Federal holidays. If you make a deposit before 4:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

Same-Day Availability

Funds from electronic direct deposits to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you, the first \$5,525 is available on the next business day, any remainder over \$5,525 is available in 3 business days.
- Wire transfers, available the next business day.

- Checks drawn on Eastern National Bank, N.A. the first \$5,525 is available on the next business day, any remainder over \$5,525 is available in 2 business

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit:

- Cash will be available the next business day if deposited with a teller, otherwise 2 business days.
- State and local government checks that are payable to you if you use a special deposit slip available from a Customer Service Representative. The first \$5,525 is available on the next business day, any remainder over \$5,525 is available in 3 business days.
- Cashier's, certified, and teller's checks that are payable to you if you use a special deposit slip available from a Customer Service Representative. The first \$5,525 is available on the next business day, any remainder over \$5,525 is available in 3 business days.
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you. The first \$5,525 is available on the next business day, any remainder over \$5,525 is available in 3 business days.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day we receive your deposit.

Other Check Deposits

Our policy is to make funds from local checks available as follows.

The first \$225 from a deposit of local checks will be available on the first business day after the day of your deposit. The remaining funds will be available as follow:

Any remaining up to \$5,525 will be available in 2 business days for cash withdrawals and for writing checks.

Any remaining over \$5,525 is available in 3 business days for cash withdrawals and for writing checks.

For example, if you deposit a local check of \$700 on a Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a

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corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but may delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the **second** business day after the day of your deposit. The first \$225 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than

the seventh business day after the day of your deposit.

If your check deposit, exceeding \$5,525 on any one day, is a mix of local checks, checks drawn on Eastern National Bank, N.A., or checks that generally receive next-day availability, the excess will be calculated by first adding together the on-us checks, then the local checks.

Special Rules For New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

An account is considered a new account during the first 30 calendar days after the account is established. An account is not considered a new account if each customer on the account has had, within 30 calendar days before the account is established, another account at the depository bank for at least 30 calendar days.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. Funds deposited from an account at this bank, the first \$5,525 is available the next business day any remainder over \$5,525 will be available in two business days. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other local check deposits are generally available by the ninth business day after the day of your deposit.



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Branch Locations

Dadeland Branch

9700 South Dixie Highway, Miami FL, 33156

Lobby Hours: 9:00-4:00 Monday-Friday

Phone: (305) 995-5800 **Fax:** (305) 995-5801

Coral Gables Branch

270 Alhambra Circle, Coral Gables, FL 33134

Lobby Hours: 9:00-4:00 Monday-Friday

Phone: (305) 460-1840 **Fax:** (305) 460-1841

Doral Branch

7800 N.W. 25th Street, Doral, FL 33122

Lobby Hours: 9:00-4:00 Monday-Friday

Phone: 305-470-2650 **Fax:** 305-470-2651

Hialeah Branch

1550 West 84th Street, Hialeah, FL 33014

Lobby Hours: 9:00-4:00 Monday-Friday

Drive In Hours: 9:00-4:00 Monday-Friday

Phone: 305-824-5550 **Fax:** 305-824-5551

Kendall Branch

8803 S.W. 107th Avenue, Miami, FL 33176

Lobby Hours: 9:00-4:00 Monday-Friday

Phone: 305-598-7130 **Fax:** 305-598-7131



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